



NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192

FAX: (869) 465-3798

Toll Free: 1-800-744-9238

E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 17 June 2019

Government of Grenada's 91-day Treasury bill Issue

The Government of Grenada's 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$15.0 million.

Three licensed intermediaries placed a total of 16 bids, ranging from \$20,000 to \$5.0 million, with an aggregate value of \$29.2 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.74240 per cent.

The brokerage firms of Bank of St Lucia Limited, First Citizens Investment Services Limited and Grenada Co-operative Bank Limited participated in this auction.